Q. Recently the Central Government infused recapitalization fund of Rs 14,500 in 4 state-owned lender. What amount of capital infusion was announced by the government for banks in fiscal 2020-21?

A) Rs 30,000 crore  
B) Rs 25,000 crore  
C) Rs 15,000 crore  
D) Rs 20,000 crore

Answer – D

➢ The Central Government has announced to infuse Rs 14,500 crore in four state-owned lenders namely Central Bank of India, Indian Overseas Bank, Bank of India and UCO Bank

Q. What is the new timeline for which Emergency Credit Line Guarantee Scheme (ECLGS 3.0) has been extended by the government?

A) July 31  
B) June 30  
C) May 31  
D) April 30

Answer - B

➢ The Central Government has extended the Emergency Credit Line Guarantee Scheme (ECLGS 3.0) by another three months till June 30, 2021, or till such time that an amount of Rs. 3 lakh crore is sanctioned under the Scheme.
Quick Revision About Extension

- Aadhaar-PAN linking deadline extended till June, 30 2021
- Khelo India Scheme Extended Till 2025-26
- Tenure Of PC Mody As CBDT Chairman Extended For 3 Months
- ED Director SK Mishra’s Tenure Extended By One Year
- NTPC CMD Gurdeep Singh’s Term Extended Till 2025

Schemes in NEWS

- Centre launches ‘Gram Ujala Scheme’ to offer LED bulbs at Rs 10/piece in rural areas
- Government announces “All India Tourist Vehicles Authorization and Permit Rules, 2021” to be effective from April 01
- HDFC Bank launches ‘SmartUp Unnati’ for Women Entrepreneurs
- ”Gharoki Pechan, Chelik Naam” Scheme launched in Nainital
- Health Minister Harch Vardhan launches Mission Indradhanush 3.0
- Maharaja Chhatrasal Convention Centre inaugurated at Khajuraho under Swadesh Darshan Scheme
- Jammu And Kashmir Launches Super-75 Scholarship Scheme
- World Bank Plans $100-Mn Guarantee Scheme For Solar Rooftop Projects
- Cabinet Approves PLI Scheme For Telecom Sector Worth Rs 12,195 Crore
- Mamata Banerjee Launches ‘Maa’ Scheme To Provide Meals At Rs 5
- Delhi Cabinet Approves ‘Mukhyamantri Vigyan Pratibha Pariksha’ Scheme
- Federal Bank Launches ‘FedFirst’ Savings Account Scheme For Children
- Kerala Governor Launches ‘One School One IAS’ Scheme
- Tata Power Partners With SIDBI To Offer Easy & Affordable Financing Scheme For MSME

Q. What is the estimated amount pegged by government to borrow from market in the first half of 2021-22 fiscal (FY22)?

A) Rs 7.24 lakh crore  
B) Rs 8.15 lakh crore
Q. RBI has extended the timeline for processing recurring online transactions. What is the new timeline to adhere to the rules?

A) April 30

B) December 31

C) September 30

D) August 31

Answer - C

➢ The Reserve Bank of India (RBI) has extended the timeline for processing recurring online transactions by 6 months to September 30, 2021.

RBI IN NEWS

- RBI Extends Deadline For Processing Auto-Debit Payments By 6 Months
- Former RBI Deputy Governor KC Chakrabarty passes away at 68
- RBI Imposes Rs 15 Lakh Penalty On Fedbank Financial Services
- RBI further extends restrictions on PMC Bank for 3 months till 30 June 2021
- RBI Imposes Rs 2 Crore Fine On State Bank Of India
- RBI: Image-Based Cheque Truncation System In All Branches By Sep 30
- RBI Removes PCA Restrictions On IDBI Bank
- RBI Ropes In Punjabi Rapper For Awareness Campaign On Cyber Fraud
- RBI Brings State Bank Of Sikkim Under Its Regulatory Purview
- RBI Permits Residents To Make Remittances To IFSCs Under LRS

About RESERVE BANK OF INDIA (RBI)

- Founded : 1 April 1935
- RBI Nationalised : 1 January 1949
- HQ : Mumbai, Maharashtra
- 1st Governor : Sir Osborne Smith
- 1st Indian Governor : CD Deshmukh
- 25th Governor : Shaktikanta Das
RBI Deputy Governor (4)
1. Mukesh Kumar Jain
2. B P Kanungo
3. Michael D Patra
4. M Rajeshwar Rao

Four Subsidiaries of RBI:
1. Deposit Insurance and Credit Guarantee Corporation of India (DICGC)
2. Bharatiya Reserve Bank Note Mudran Private Limited (BRBNMPL)
3. Reserve Bank Information Technology Private Limited (ReBIT)
4. Indian Financial Technology and Allied Services (IFTAS)

Q. UNI – CARBON CARD is a co-branded credit card launched by Union Bank of India on the Rupay platform of NPCI in collaboration with which company?
A) NTPC  C) ONGC
B) HPCL  D) SAIL

Answer – B

➢ The Union Bank of India has launched “UNI – CARBON CARD” on March 26, 2021. It is a unique HPCL co-branded credit card on the Rupay platform of NPCI.

CARDS IN NEWS 2021
• Union Bank Of India Launched “UNI – CARBON CARD”
• Punjab National Bank (PNB) has set up a wholly-owned subsidiary namely “PNB Cards & Services Ltd” to manage its credit card business
• MeitY Released The List Of “Digital Payment Scorecard”
• ICICI Bank Launches ‘Namma Chennai’ Smart Card’
• Axis Bank Launches **Aura Credit Card** With Health, Wellness Benefits
• ICICI Bank Ties Up With Fintech Niyo To Issue **Prepaid Cards** To MSMEs
• YES Bank Launches Wellness **Themed Credit Card**
• Central Bank of India ties up with NPCI to launch the ‘**RuPay Select’ Contactless Debit Card**

**Quick Recap**

➢ **Union Bank Of India Wins World HRD Congress Awards**

**About Union Bank of India**

• Union Bank Headquarters: Mumbai.
• Union Bank CEO: Rajkiran Rai G.
• Union Bank Founded: 11 November 1919.
• Union Bank Tagline: Good People to Bank with.

**About NPCI**

• National Payments Corporation of India MD & CEO: Dilip Asbe.
• National Payments Corporation of India Headquarters: Mumbai.
• National Payments Corporation of India Founded: 2008.

Q. Which bank in India has inked loan agreement with Japan Bank for International Cooperation (JBIC) to extend loans to supply chain of Japanese automobile industry?

A) Canara Bank
B) Bank of Maharashtra
C) Punjab National Bank
D) State Bank of India

**Answer - D**

➢ **India’s largest lender, State Bank of India, has raised $1 billion from Japan Bank for International Cooperation (JBIC) to extend loans to supply chain of Japanese automobile industry in India.**
SBI in NEWS

- SBI Inks USD 1 Billion Loan Agreement With Japan Bank
- SBI And IOCL To Ink India’s First Libor Alternative Rate Deal
- NPCI Partners SBI Payments to launch “RuPay SoftPoS” for Merchants
- SBI Mutual Funds Launches First Overseas Fund
- SBI Joins JPMorgan’s Blockchain Payments Network
- Meghalaya Police Inks MoU With SBI For E-Challan
- SBI Revises India’s GDP Estimates To -7.0 Percent For FY21
- SBI Card Appoints Rama Mohan Rao Amara As MD & CEO
- Swaminathan Janakiraman And Aswini Kumar Tewari Appointed As MDs Of SBI
- SBI, ICICI Bank, HDFC Bank Remain As (D-SIBs)
- SBI General Insurance, IntrCity RailYatri Partner To Offer ₹5L Travel Cover
- SBI Ecowrap Report Projects India GDP To Contract 7.4% In FY21

DON’T CONFUSE

- Rama Mohan Rao Amara : MD & CEO of SBI Cards
- Dinesh Kumar Khara : Chairman of State Bank of India
- Charanjit Singh Attra : Chief Financial Officer (CFO) of SBI
- Ashwini Kumar Tewari : MD of SBI
- Ashwani Bhatia : MD of SBI
- Challa Sreenivasulu Setty Arjit Basu : MD of SBI
- Prakash Chandra Kandpal : MD& CEO of SBI General Insurance
- Vinay Tonse : MD&CEO of SBI Mutual Funds

About STATE BANK OF INDIA (SBI)

- Founded : 1 July 1955
- HQ : Mumbai, Maharashtra
- Chairman : Dinesh Kumar Khara

About JBIC

- Japan Bank for International Cooperation Headquarters: Tokyo, Japan.
- President & CEO of Japan Bank for International Cooperation: Tadashi Maeda.
Q. What is the revised estimated growth rate of India for the fiscal 2021-22 as per World Bank?

A) 10.1%  
B) 11%  
C) 9.55%  
D) 8.24%

Answer - A

- The World Bank has revised upward the GDP growth projections for India by 4.7 percentage points to 10.1 percent for the financial year 2021-22, due to strong rebound in private consumption and investment growth.

**Estimated Indian GDP IN NEWS 2021**

- World Bank raises GDP growth projection for India to 10.1% for FY22
- S&P Global Ratings Raises GDP of India to 11% in FY22
- Fitch Ratings Projects India’s GDP to 12.8% for FY22
- UNCTAD projects India’s GDP to grow 5% in 2021 while Global GDP to grow 4.7% in 2021
- Moody’s projects India’s GDP to contract 7% in FY21, expects 13.7% growth in FY22
- HSBC Raises India’s GDP Forecast for FY22 to 11.2%
- Oxford Economics Revises India’s GDP to 10.2% for 2021
- Nomura Projects GDP of India to contract 6.7% in FY21; grow 13.5% in FY22
- India Ratings Projects India’s GDP to grow 10.4% growth in FY22
- SBI Research revises India's FY21 GDP estimates to -7.0 percent
- India’s GDP to contract 8% in fiscal year 2020-21: FICCI Survey

**About WORLD BANK**

- Founded: 1944
- HQ: Washington Dc
- President: David Malpass
- MD&CFO: Anshula Kant
- Chief Economist: Carman Reinhart
Executive Director : Rajesh Khullar
Senior Advisor to Ed of World Bank : Rajeev Topno
Member Countries : 189
World Bank Group : 5 (IBRD, IDA, IFC, MIGA and ICSID)

Q. The special forces exercise ‘Vajra Prahar 2021’ was recently conducted by the Indian Navy with the Naval force of which country?

A) Singapore  
B) France  
C) United States  
D) Sri Lanka

Answer – C

➢ The 11th edition of Indo-US joint special forces exercise ‘Vajra Prahar 2021’ was conducted at Special Forces Training School located at Bakloh in Himachal Pradesh in March 2021.

Indian Navy in NEWS

➢ Indian Navy to participate in French Naval Exercise in Bay of Bengal with QUAD nation
➢ Indian Navy undertakes PASSEX with Royal Bahrain Naval Force in Persian Gulf
➢ Scorpene-class submarine INS Karanj commissioned into the Indian Navy in Mumbai
➢ Indian Navy Ship Pralaya Participates In NAVDEX 21 And IDEX 21
➢ Indian Navy Undertaking Exercise “TROPEX” In Indian Ocean Region
➢ Indian Navy Conducts Exercise AMPHEx – 21 With Army And Air Force
➢ GRSE Delivers 8th Landing Craft Utility Ship To Indian Navy
➢ BEL And Indian Navy Inks Pact For Initial Supply Of Laser Dazzlers
➢ PASSEX Conducted By Indian Navy And Russian Navy

Static Facts About INDIAN NAVY

➢ Father of Indian Navy : Shivaji
➢ First Chief : Admiral Sir William Edward Parry
- Motto(s): श नो वरुणः (Sanskrit)
- Shaṁ No Varunah (ISO)
- Indian Navy Day: 04 December
- Headquarteres: New Delhi
- Colours: Navy blue and white
- First Indian Chief of the Naval Staff: Katari
- 24th Chief of the Naval Staff: Karambir Singh
- Vice Chief: Ashok Kumar

Q. Who has been awarded the Saraswati Samman, 2020?

A) K Siva Reddy
B) Sharankumar Limbale
C) Vasdev Mohi
D) Sitanshu Yashaschandra

Answer - B

- Noted Marathi writer Dr Sharankumar Limbale has been selected for the Saraswati Samman, 2020. He has been selected for this prestigious literary award for his book Sanatan

Q. The 104 years old American native ‘Beverly Cleary’ has passed away. What was her profession?

A) Journalist
B) Singer
C) Actress
D) Author

Answer - D

Obituary in NEWS

- Noted Journalist and Writer Anil Dharker passes away at 74
- Former RBI Deputy Governor KC Chakrabarty passes away at 68
- Noted Odissi Dancer Laxmipriya Mohapatra passes away at 86
- Noted filmmaker and writer Sagar Sarhadi passes away at 87
- Former SEBI Chief G.V. Ramakrishna passes away at 91
- Tanzanian President John Magufuli passes away following heart ailment
- Audio cassette tape inventor Lou Ottens passes away at 94
- Former Bangladesh PM and Senior BNP Leader Moudud Ahmed passes away at 81
- Former Union Minister and BJP leader Dilip Gandhi passes away at 69
- Renowned Padma Bhushan winning painter Laxman Pai passes away in Goa
- Noted Kathakali Dancer Chemancheri Kunhiraman Nair passes away at 105

Q. Who publishes the Global Wind Report?

A. Global Wind Energy Council  
B. UNICEF  
C. World Meteorological Organization  
D. United Nations  

Answer - A

- The Global Wind Energy Council, GWEC was established in 2005. It provides credible and representative form for the complete wind energy industry on an international scale.

About Global Wind Energy Council

- Global Wind Energy Council Headquarters: Brussels, Belgium;  
- Global Wind Energy Council CEO: Ben Backwell;  

Q. What is the total wind capacity of the world as per World Wind Report 2021?

743 GW  
93 GW

Answer - A

- The 93 GW of new installations across the world has brought global cumulative wind power capacity up to 743 GW.

Q. Which countries have become the world’s largest market for the new onshore additions
A. USA and China  C. UK and USA
B. USA and India  D. India and China

Answer - A

Q. Where in the world is a program of fools, poets and satirists organized on 1st April?

A. USA  C. India
B. France  D. UK

Answer – B

➢ In France, on the occasion of "April Fools’ Day," there is an exciting program of fools, poets, and satirists.

Q. Where in the world are color parcels sent by citizens to each other on April 1?

A. Rome  C. UK
B. Greece  D. Indonesia

Answer - A

➢ The event, held on the occasion of "April Fools' Day" in Rome, lasts for 7 days and is fooled by sending a colour parcel like China.

Q. In which country is April Fool's Day called Hunting the Cool?

- Scotland  
- Ireland
- Japan
- China

Answer - A

➢ In Scotland, "April Fools’ Day" is known as "Hunting the Cool". On this day, "Cock stealing" is a special tradition there.

Q. Residential Hockey Center of Excellence will be established in ________.

A. Lucknow  C. Gandhinagar
B. Bhiwani  D. Srinagar
Answer: A

- **Residential Hockey Center of Excellence (CoE) will be established in Lucknow. It will have a 100 bed hostel for boys and girls along with physiotherapy and modern sports medicine centers.**

**Q. India has signed 4 pacts with ____ under the Grant Assistance for Grassroots Projects (GGP) Scheme.**

A. Russia  
B. Japan  
C. Bhutan  
D. Nepal

**Answer: B**

- **India has signed 4 pacts with Japan under the Grant Assistance for Grassroots Projects (GGP) Scheme of the Indian Government. The pacts have been aimed towards the strengthening healthcare system in the country.**

**STATIC GK BASED CURRENT AFFAIRS MCQ**

**Q. What is the currency of Antigua and Barbuda?**

A) Dollar  
B) Peso  
C) Yen  
D) Euro

**Answers - D**

**Q. In which country is the Edgbaston Cricket Ground located?**

A) Australia  
B) UK  
C) New Zealand  
D) Sri Lanka

**Answers - B**

**Q. Where is the Ellora Caves located?**

A) Assam  
B) Rajasthan  
C) New Zealand  
D) Sri Lanka

**Answers - B**
Q. Grey Revolution is for ______?
A) Petroleum Production
B) Fertilizer Production
C) Fish Production
D) Flower Cultivation

Answers - B

Q. World Sparrow Day is observed on which of the following day?
A) 20 February
B) 20 April
C) 20 March
D) 20 May

Answers - C

Q. Bisalpur Dam is located in ______?
A) Madhya Pradesh
B) Kerela
C) Rajasthan
D) Uttarakhand

Answers - C

Q. Dabolim Airport situated is in which Indian state?
A) Assam

Q. Honours your trust is the tagline of which of the following bank?
A) ICICI bank
B) HDFC bank
C) UCO bank
D) Indian Bank

Answers - C

Q. The World Customs Organization has its headquarter at ______?
A) Dubai, United Arab Emirates
B) Copenhagen, Denmark
C) Cologny, Switzerland
D) Brussels, Belgium

Answers - D

Q. What is the capital city of Angola?
A) Luanda
B) Tirana
C) Yerevan
D) Baku

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