Q. The MPC committee of RBI has kept the key lending rates unchanged. In this regards, what is the current repo rate?

A) 3%  
B) 4.25$  
C) 3.75%  
D) 4%

Answer - D

The policy rates are as follows:

- Repo rate: 4%
- Reverse repo rate: 3.35%
- CRR: 3.50%
- SLR: 18.00%

RBI IN NEWS 2021

- RBI to conduct open market purchase of government securities of ₹1 lakh crore under the G-SAP 1.0 Programme
- RBI Decides To Open Up RTGS, NEFT Facilities For Payment System Operators
- RBI Enhances Loan Limit Under Priority Sector Lending Against ENWR/NWR
- RBI Increases WMA Limits For The State Governments/UTs
- RBI To Release Financial Inclusion Index (FI Index) Annually
- RBI celebrated its 86th Foundation Day on 1 April 2021
- Former RBI Governor Urjit Patel Names as Additional Director of Britannia
- RBI extends deadline for processing auto-debit payments by 6 months till September 30, 2021
- Former RBI Deputy Governor KC Chakrabarty Passes Away
- Reserve Bank of India (RBI) brings State Bank of Sikkim under its regulatory purview
- RBI slaps Rs 2 crore fine on Deutsche Bank for non-compliance
- RBI takes IDBI Bank out of PCA framework
- RBI Imposes Rs 15 Lakh Penalty On Fedbank Financial Services
- RBI constitutes eight-member expert panel for strengthening Urban Co-operative Banks
- RBI has cancelled the licence of Maharashtra-based Vasantdada Nagari Sahakari Bank
- RBI sets up College of Supervisors chaired by N S Viswanathan
- RBI introduces Legal Entity Identifier for NEFT, RTGS transactions above Rs 50 crore
- RBI introduces the RBI-Digital Payments Index. This RBI-Digital Payments Index (DPI) has 5 broad parameters
- RBI Organises Financial Literacy Week from February 8-12, 2021
- RBI keeps repo rate unchanged at 4%
- RBI Retains SBI, ICICI Bank, HDFC Bank as Domestic Systemically Important Banks (D-SIBs)
- RBI officer R. Giridharan authors debut novel 'Right Under our Nose'
- RBI introduces Legal Entity Identifier (LEI) for NEFT, RTGS transactions above Rs 50 crore
- RBI to evaluate impact of ‘RBI Kehta Hai’ campaign in 14 languages
- RBI Cancels Licence Of Kolhapur-Based Shivam Sahakari Bank
- RBI Slaps Penalty Of Rs 2 Crore On Standard Chartered Bank
- RBI Introduces Legal Entity Identifier For NEFT, RTGS Transactions Above Rs 50 Crore
- RBI to launch “Positive Pay System” for Cheque Truncation System
- RBI publishes “Technology Vision for Cyber Security’ for UCBs
- RBI announces ‘positive pay’ feature to help avert cheque frauds

**About RESERVE BANK OF INDIA (RBI)**
RBI Deputy Governor (4)

1. Mukesh Kumar Jain
2. B P Kanungo
3. Michael D Patra
4. M Rajeshwar Rao

Four Subsidiaries of RBI:

1. Deposit Insurance and Credit Guarantee Corporation of India (DICGC)
2. Bharatiya Reserve Bank Note Mudran Private Limited (BRBNMPL)
3. Reserve Bank Information Technology Private Limited (ReBIT)
4. Indian Financial Technology and Allied Services (IFTAS)

Q. Which state has granted age relaxation for EWS category candidates in state services?

A) Madhya Pradesh
B) Uttar Pradesh
C) Punjab
D) Rajasthan

Answer - D

- The Rajasthan government on April 7, 2021 approved relaxation in the maximum age limit to the Economically Weaker Section (EWS) like other reserved classes for appointment to state services.

Rajasthan in NEWS

- BSF Launches Operation ‘Sard Hawa’ At Rajasthan Border
- Indian Army Launches Cycling Expedition In Gujarat & Rajasthan
- PM Modi Unveils ‘Statue Of Peace’ In Rajasthan
- IIT Madras Startup Launches ‘MooPay’ For Dairy Farmers In Rajasthan
- ADB Approves 300 Million US Dollar Loan For Rajasthan’s Water Supply
- Rajasthan Govt Signs MoU With SIDBI To Develop Its MSME Ecosystem
About Rajasthan:

- Capital - Jaipur.
- Chief Minister (CM) - Ashok Gehlot.
- Governor - Kalraj Mishra.

Nickname of Rajasthan Cities -

- Asbestos market - Bhilwara
- Tribal town - Banswara
- Food bowl - Shri Ganganagar
- Tools city - Nagaur
- Iceland offs were ‘Glory / color Mr. Island - Jaipur
- Parks / Garden City - Keata
- Wool home - Bikaner
- Khawaja’s city - Ajmer
- City streets - Jaisalmer
- Pink City - Jaipur
- City of Bells - Jhalrapatan
- Small Kashi / other Kashi - Bundi
- Jlmahlon the city - Deeg
- City of lakes - Udaipur
- Textile city - Bhilwara
- Thar pot - Lavender tubewell, Jaisalmer
- Suburb of the gods - Pushkar
- City of Nawabs - Tonk
- East Paris / Paris of India - Jaipur
- East Venice - Udaipur
- City of mountains - Dungarpur

- Devotion / power and the city of Silence - Merta City
- Statues jackpot - Karauli
- Beauty of the desert / desert Beauty - Rohidha
- Desert city of Rajasthan - Bikaner
- Rajasthan open heart / heart - Ajmer
- Pride of Rajasthan - Chittaurgarh
- Rajasthan gateway (Gateway offs were Raj.) - Bharatpur
- Rajasthan old door - Alwar
- Rajasthan granary - Ganganagar
- Rajasthan’s Golden City (Gold City) - Jaisalmer
- Educational capital of Rajasthan - Ajmer
- Kashmir to Rajasthan - Udaipur
- Rajasthan New Manchester - Bhiwadi
- Rajasthan Gibraltar - Taragd, Ajmer
- Rajasthan Taj Mahal - Jaswantthdha, Jodhpur
- Rajasthan Bhubaneswar - Osian
- Salt City of Rajasthan Sambar
Q. Which nation's institute has launched a study of allergic reactions to the COVID-19 vaccine?

A) Sweden

B) Switzerland

C) UK

D) US

Answer - D
The US National Institutes of Health (NIH) announced on April 7, 2021 that it has kicked off a study to determine the risk of allergic reactions to the Pfizer-BioNTech and Moderna Covid-19 vaccines.

Q. The limit of maximum balance that can be maintained in the Payments Bank at end of the day per customer has been increased by RBI. What is the new limit?

A) Rs 3 lakh  
B) Rs 2 lakh  
C) Rs 1 lakh  
D) Rs 5 lakh  

Answer - B

The Reserve Bank of India has enhanced the limit of maximum balance at end of the day maintained in Payments Bank from Rs 1 lakh to Rs 2 lakh per individual customer.

Q. The Financial Inclusion Index (FI Index) will be published by RBI annually to measure the extent of financial inclusion in the country. The index will be published in which month?

A) July  
B) March  
C) April  
D) June  

Answer - A

The Reserve Bank of India has announced that it will periodically publish a “Financial Inclusion Index” (FI Index) annually in July for the financial year ending previous March.

Q. Radheshyam Khemka, who has passed away recently was the president of which organisation?

A) Isha Foundation  
B) Gita Press  
C) Penguin Books  
D) Rashtriya Swayamsevak Sangh  

Answer - B
The President of *Gita Press, Radheshyam Khemka*, has passed away following a brief illness. He was 87. Gita Press is the world’s largest *publisher of Hindu religious texts*.

**Obituary in NEWS**

- World’s first-ever Woman Commentator *Chandra Nayudu* passes away at 88
- Renowned Journalist-author *Fatima R Zakaria* passes away at 85
- Founder member of Samajwadi Party *Bhagwati Singh* passes away at 89
- Former Union Minister and Gujarat MLA *Digvijaysinh Zala* passes away at 88
- Veteran Actress *Shashikala* passes away at 88
- Japanese Nobel laureate *Isamu Akasaki*, inventor of first efficient blue LED, passes away at 92
- America’s beloved children’s author *Beverly Cleary* passes away at 104
- Noted Journalist and Writer *Anil Dharker* passes away at 74
- Former RBI Deputy Governor *KC Chakrabarty* passes away at 68
- Noted Odissi Dancer *Laxmipriya Mohapatra* passes away at 86
- Noted filmmaker and writer *Sagar Sarhadi* passes away at 87
- Former SEBI Chief *G.V. Ramakrishna* passes away at 91
- **Tanzanian President John Magufuli** passes away following heart ailment
- Audio cassette tape inventor *Lou Ottens* passes away at 94
- Former Bangladesh PM and Senior BNP Leader *Moudud Ahmed* passes away at 81
- Former Union Minister and BJP leader *Dilip Gandhi* passes away at 69
- Renowned Padma Bhushan winning painter *Laxman Pai* passes away in Goa
- Noted Kathakali Dancer *Chemancheri Kunhiraman Nair* passes away at 105
- Former Boxing Champion ‘Marvelous’ *Marvin Hagler* Passes Away at 66
- Veteran Marathi Actor *Shrikant Moghe* Passes Away at 91
- Former Rajasthan Governor *Anshuman Singh* Passes Away at 86

**Q.RBI has increased the limit of Way and Means Advances (WMA) for the State Governments/UTs. What is the enhanced limit?**

A) Rs 28,742 crore  
B) Rs 17,250 crore
C) Rs 32,500 crore  
D) Rs 47,010 crore

Answer - D

➢ The Reserve Bank of India has increased the limit for Way and Means Advances (WMA) for the State Governments/UTs from Rs. 32,225 crore (fixed in February 2016) to Rs. 47,010 crore based on the recommendation of a committee headed by Shri Sudhir Shrivastava. This represents an increase of about 46%.

Q. The Ministry of Health and Ministry of Tribal Affairs have launched “Tribal Health Collaborative” to enhance the health and nutrition status of the tribal communities of India. What is the name given to this collaborative?

A) Advik  
B) Angel  
C) Anamaya  
D) Anish

Answer - C

➢ The Union Minister for Health and Family Welfare, Dr Harsh Vardhan and the Union Minister of Tribal Affairs, Shri Arjun Munda jointly launched ‘Anamaya’, the Tribal Health Collaborative on April 07, 2021 through video conference.

Q. Who has been appointed as the brand ambassador of the smartphone company VIVO?

A) Sonu Sood  
B) Virat Kohli  
C) Anuskha Sharma  
D) Rohit Sharma

Answer - B

➢ Chinese smartphone major Vivo has appointed Indian cricketer Virat Kohli as its brand ambassador.

Quick Recap: Other Indian Ambassadors of Vivo:

- Amir Khan
- Sara Ali Khan

**List of Brand Ambassadors in India 2021 (Recently Appointed)**

<table>
<thead>
<tr>
<th>Person</th>
<th>Name of the Brands and campaigns</th>
</tr>
</thead>
<tbody>
<tr>
<td>Virat Kohli</td>
<td><em>Digit Insurance</em>, <em>Vivo</em></td>
</tr>
<tr>
<td>Ajinkya Rahane</td>
<td>NeoGrowth</td>
</tr>
<tr>
<td>Kartik Aaryan</td>
<td>Doritos</td>
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<tr>
<td>Sourav Ganguly</td>
<td>Edtech startup Classplus</td>
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<tr>
<td>Rohit Sharma</td>
<td>Glenmark Pharma</td>
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<td>Sachin Tendulkar</td>
<td>Unacademy</td>
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<tr>
<td>Akshay Kumar</td>
<td>Dabur Chyawanprash</td>
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<td>Deepika Padukone</td>
<td>Levi’s</td>
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<tr>
<td>Rana Daggubati</td>
<td>Ubon, CEAT</td>
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<tr>
<td>Sonu Sood</td>
<td>Spice Money</td>
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<tr>
<td>Kuldeep Handoo</td>
<td>Fit India movement</td>
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<td>Diljit Dosanjh</td>
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<td>BAFTA Breakthrough</td>
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<td>Chacha Chaudhary</td>
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<td>Priyanka Chopra</td>
<td>Parle Agro</td>
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Rajkumar Rao | Syska Group
Rohit Sharma | Dr. Trust, Candid Powder, JKLC Sixer Cement, Vega ropes
Chetan Anand | Transform
Ajinkya Rahane | Hudle
Robin Uthappa | Ker startup Entri

Q. RBI has enhanced the loan limit for each borrower against pledge/hypothecation of agricultural produce backed by NWRs/(e-NWRs) issued by warehouses registered and regulated by WDRA. So what is the new limit?

A) Rs 25 lakh  /  C) Rs 50 lakh
B) Rs 100 lakh /  D) Rs 75 lakh

Answer - D

➢ The Reserve Bank of India has enhanced the loan limit from Rs 50 lakh to Rs 75 lakh per borrower against the pledge/hypothecation of agricultural produce backed by NWRs/(e-NWRs) issued by warehouses registered and regulated by WDRA.

Q. Who has been roped in as the WHO Special Envoy for the Access to COVID-19 Tools Accelerator (ACT-Accelerator)?

A) Carl Bildt  /  C) Fredrik Reinfeldt
B) Anna Maria Corazza Bildt  /  D) Mia Bohman

Answer - A

➢ The former Prime Minister of Sweden, Carl Bildt, has been appointed as WHO Special Envoy for the Access to COVID-19 Tools Accelerator (ACT-Accelerator).
WHO IN NEWS 2021

- Carl Bildt Appointed WHO Special Envoy For ACT-Accelerator
- WHO Declares El Salvador Malaria-Free
- Harsh Vardhan chairs 148th session of WHO Executive Board
- Anil Soni Appointed First Chief Of The WHO Foundation
- Preeti Sudan appointed to WHO’s Panel For Pandemic Preparedness
- World Health Organization certifies Africa free from wild Polio
- World Health Day observed globally on 7 April
- Global health Emergency declared over Coronavirus by WHO
- US formally announced its withdrawal from WHO

About World Health Organization (WHO)

- Formation : 7 April 1948
- Headquarters : Geneva, Switzerland
- Director General : Tedros Adhanom (Ethiopia)
- Deputy Director General : Soumya Swaminathan (Indian)

Q. The current Marginal Standing Facility (MSF) Rate is _________

A) 5%  
B) 3.25%  
C) 4.25%  
D) 3%

Answer - C

- Marginal Standing Facility (MSF) Rate : 4.25%; Bank Rate : 4.25%

Q. With which country recently, National Atmospheric Research Laboratory (NARL), Department of Space, GoI has signed an MoU for Academic and Research Cooperation?

A) Russia  
B) Japan  
C) UK  
D) USA

Answer - B
Japan in News 2021

- India-Japan Signed MoU For Academic And Research Cooperation
- Japanese Nobel Laureate Isamu Akasaki Passes Away
- SBI Inks USD 1 Billion Loan Agreement With Japan Bank
- Japan's Nozomi Okuhara wins All England Badminton C'ships Women's title, Malaysia’s Lee Zii Jia clinches Men’s title
- 5th Joint Meeting of the India-Japan Act East Forum
- India and Japan inks MoC to promote movement of skilled workers from India to Japan
- India and Japan inks MoU to Enhance Cooperation in the Field of Information and Communications Technologies (ICT)
- India Ranks 85 in Henley Passport Index 2021; Japan Tops
- Japan Government Commits Rs 2,113 crore to support India's Covid-19 relief effort
- Japan plans to launch world’s first wood-based satellite by 2023 to reduce space debris

About Japan:

- Prime minister: Yoshihide Suga
- Capital: Tokyo
- National language: Japanese
- Currency: Japanese yen
- Anthem of Japan :“Kimigayo”.
- Land of rising Sun - Japan

Q. Nirmala Sitharaman has attended the 2nd Virtual G20 Finance Ministers and Central Bank Governors Meeting. Which country is the president of the 2nd G20 Finance Ministers and Central Bank Governors (FMCBG) meeting?

A) France  
B) Australia  
C) Italy  
D) Spain

Answer - C
The G20 is made up of 19 countries and the European Union. The 19 countries are Argentina, Australia, Brazil, Canada, China, Germany, France, India, Indonesia, Italy, Japan, Mexico, the Russian Federation, Saudi Arabia, South Africa, South Korea, Turkey, the UK, and the US.

About G20

- Established Year – 1999
- 2021 Presidency – Italy
- Chairman – Mario Draghi (Prime Minister of Italy)

Q. Which country hosted the Meeting of BRICS Finance Ministers and Central Bank Governors on April 6, 2021?

A) Japan
B) Russia
C) Qatar
D) India

Answer - D

BRICS SUMMIT

- Core Brics Members (5) – Brazil, Russia, India, China and South Africa

Recently Held BRICS Summits and Venues

- 6th BRICS Summit 2014 – Fortaleza, Brazil
- 7th BRICS Summit 2015 – UFA, Russia
- 8th BRICS Summit 2016 – Benaulim, Goa, India
- 9th BRICS Summit 2017 — Xiamen, China
- 10th BRICS Summit 2018 — Johnnesberg, South Africa
- 11th BRICS Summit 2019— Brasilia, Brazil
- 12th BRICS Summit 2020— Russia

Q. RBI has decided to open up which of the following Centralised Payment Systems (CPS) facility for payment system operators?
A) Cheque Truncation System (CTS)  
B) Express Cheque Clearing System (ECCS)  
C) Real Time Gross Settlement (RTGS)  
D) National Electronic Fund Transfer (NEFT)  
E) Both c & d

Answer - E

About RTGS and NEFT:

- RTGS is a funds transfer system where it allows a continuous and real-time settlement of fund transfers, individually on a transaction by transaction basis (without netting).
- NEFT is a nationwide centralized payment system that allows the transfer of funds from one bank’s account to another.

Q. RBI has enhanced maximum balance limit per account in Payments Banks to __________.

A) Rs 1 lakh  
B) Rs 1.5 lakh  
C) Rs 2 lakh  
D) Rs 2.5 lakh

Answer – C

About Payment Banks:

- In January 2014 RBI gave guidelines to form Payment Banks to push financial inclusions based on Nachiket Mor committee recommendations.
- Payment Banks will be licensed under Section 22 of the Banking Regulation Act, 1949, and will be registered as a public limited company under the Companies Act, 2013.
On April 11, 2016, Airtel Payments Bank became the first entity in India to receive a payments bank license RBI.

Q. Who has been appointed as the Chairman & MD of Small Industries Development Bank of India (SIDBI)?

A) Anish Shah  
B) S Ramann  
C) Mahinder Giri  
D) Atish Chandra

Answer - B

About SIDBI

- SIDBI set up on 2nd April 1990;
- SIDBI Headquarters: Lucknow, Uttar Pradesh.

Q. INS Sarvekshak has been deployed on a Joint Hydrographc Survey in which of the following country?

A) Mauritius  
B) US  
C) South Korea  
D) Hong Kong

Answer – A

Q. Which Indian state would be the first one to have two green energy towns?

A. Kerala  
B. Arunachal Pradesh  
C. Uttar Pradesh  
D. Bihar

Answer. D

- Bihar set to become the first Indian state to have two green energy towns.

Bihar in News:

- Bihar becomes first state to have Ethanol Promotion Policy  
- Former Bihar-Jharkhand Governor & Jurist M Rama Jois, passes away at 88
Bihar CM Nitish Kumar inaugurates state’s first Bird Festival ‘Kalrav’ at Nagi-Nakti bird sanctuary

About Bihar:

- Governor: Phagu Chauhan
- Capital: Patna
- Chief minister: Nitish Kumar
- Fruit: Mango (Mangifera indica)

Q. Which towns in Bihar are set to become the first green energy towns?

A. Patna and Rajgir
B. Rajgir and Darbhanga
C. Rajgir and Bodh Gaya
D. Patna and Gaya

Answer - C

Q. RBI has withdrawn restrictions on ______________, Kolhapur.

A. Youth Development Cooperative Bank Ltd
B. Karad Janata Sahakari Bank
C. Subhadra Local Area Bank
D. Punjab and Maharashtra Cooperative Bank

Answer: A

➢ Reserve Bank of India (RBI) has withdrawn restrictions on Youth Development Cooperative Bank Ltd. The restrictions were imposed by RBI on 5th January, 2019.
Q. Who is the current President of The Board of Control for Cricket in India (BCCI)?

A) Jay Shah
B) Sourav Ganguly
C) Dhanendra Kumar
D) Ashok Kumar Gupta

**Answer - B**

Q. Where is the headquarter of World Hindi Secretariat present?

A) India
B) Nepal
C) China
D) Mauritius

**Answer - D**

Q. Where is the headquarters of The World Gold Council (WGC) situated?

A) Vienna, Austria
B) Paris, France
C) London, United Kingdom
D) Washington D.C., United States

**Answer - C**

Q. Where is The Sundarbans National Park located?

A) Gujarat
B) West Bengal
C) Uttarakhand
D) Rajasthan

**Answer - B**

Q. The Sawai Mansingh Stadium is located in which of these states?

A) Rajasthan
B) Harayana
C) Punjab
D) Himachal Pradesh

**Answer - A**

Q. What is the capital of Switzerland?

A) Victoria
B) Yaren
C) Bern
D) Accra

**Answer - C**

Q. International Mother Language Day is held annually on ____?
A) 21 February  
B) 18 March  
C) 14 April  
D) 29 January  

**Answer - A**

Q. Kunbi, Dhalo, Talgadi are the dance forms of which state?  
A) Arunachal Pradesh  
B) Goa  
C) Haryana  
D) Jammu & Kashmir  

**Answer - B**

Q. Beighton Cup is related with which sports?  
A) Football  
B) Cricket  
C) Golf  
D) Hockey  

**Answer - D**

Q. Where is the Vizag Port located?  
A) Odisha  
B) Andhra Pradesh  
C) Karnataka  
D) Kerela  

**Answer - B**
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