Q. Barclays has projected India’s GDP growth rate at ________ for FY22.

A) 9%  C) 11%
B) 10%  D) 13%

Answer – B

Projected India’s GDP in NEWS 2021

- Oxford Economics Projects India’s FY22 GDP Growth Forecast to 10.2%
- Goldman Sachs Downgrade India’s GDP Growth Forecast To 10.5% For FY22
- SBI Research Projects India’s GDP Growth Rate At 10.4% For FY22
- S&P Projects India’s GDP Growth Forecast At 11% In FY22
- ICRA Slashes India’s GDP Forecast By 0.5% To 10.5% In FY22
- Care Ratings Projects India’s GDP Growth Forecast At 10.2% For FY22
- Rating Agencies Downgrade India’s GDP Forecasts For FY22
- Nomura slashes India’s GDP forecast to 12.6% in FY22
- IMF revises GDP growth forecast of India to 12.5% for FY22
- World Bank Raises GDP Growth Projection For India To 10.1% For FY22
- S&P Raises India’s FY22 GDP Growth Forecast To 11% From 10%
- Fitch Ratings Projects India’s GDP to 12.8% for FY22
- UNCTAD projects India’s GDP to grow 5% in 2021 while Global GDP to grow 4.7% in 2021
- Moody’s projects India’s GDP to contract 7% in FY21, expects 13.7% growth in FY22
- HSBC Raises India’s GDP Forecast for FY22 to 11.2%
- SBI Research revises India’s FY21 GDP estimates to -7.0 percent
- India’s GDP to contract 8% in fiscal year 2020-21: FICCI Survey
- Nomura Estimates India’s GDP to contract 6.7% in FY21
- BoFA Securities Projects GDP of India to Contract 6.7% in FY21’
- UBS Projects GDP of India at -7.5% in 2020-21
- ICRA Projects India’s real GDP to expand by 10.1% in FY22
- National Statistical Office (NSO) Projects India’s GDP to contract 7.7% in FY21
Quick Recap

- **Barclays headquarter**: London, UK

**Q. Who has been appointed as the Managing director of Kotak Mahindra Life Insurance Company Limited?**

A) Sushil Chandra  
B) Siddharth Longjam  
C) Murali Natarajan  
D) Mahesh Balasubramanian

**Answer – D**

**Latest Appointment IN NEWS**

- Mahesh Balasubramanian Appointed as MD of Kotak Mahindra Life Insurance
- T Rabi Sankar appointed fourth Deputy Governor of RBI, succeeding BP Kanungo
- Amitabh Chaudhry Re-appointed as MD & CEO of Axis Bank for 3 Years
- Amit Banerjee Appointed as new CMD of BEML Limited
- SEBI Appoints Arun Raste as MD and CEO of NCDEX for 5 years
- Justice Nuthalapati Venkata Ramana takes oath as 48th Chief Justice of India
- Accenture Chief Rekha Menon takes over as first woman Chairperson of NASSCOM

**Q. World Laughter Day is celebrated every year on __________.**

A) First Sunday of May  
B) First Monday of May  
C) First Tuesday of May  
D) First Wednesday of May

**Answer - A**

**Q. On which date, World Press Freedom Day is celebrated?**

A) 1 May  
B) 2 May  
C) 3 May  
D) 4 May

**Answer - C**
Every year, World Press Freedom Day is celebrated all around the world on 3 May. World Press Freedom Day is a special day that symbolises and celebrates the spirit of journalism and pays gratitude to those dedicated journalists who have spent their lives exposing the truth of the world to the public.

Q. What was the theme for World Press Freedom Day 2021?

A) Journalism without Fear or Favour  
B) Access to Information and Fundamental Freedoms – This Is Your Right!  
C) Information as a Public Good  
D) Keeping Power in Check: Media, Justice and The Rule of Law

Answer - C

Q. Who among the following has won the Portuguese Grand Prix 2021?

A) Sebastian Vettel  
B) Charles Leclerc  
C) Max Verstappen  
D) Lewis Hamilton

Answer - D

List of Formula One (F1) Grand Prix Winners

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<thead>
<tr>
<th>Grand Prix</th>
<th>Winner</th>
<th>Team</th>
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<tr>
<td>Portuguese Grand Prix 2021</td>
<td>Lewis Hamilton</td>
<td>MERCEDES</td>
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<tr>
<td>Emilia Romagna F1 Grand Prix 2021</td>
<td>Max Verstappen (Red Bull - Netherlands)</td>
<td>MERCEDES</td>
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<tr>
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<td>Lewis Hamilton</td>
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<td>Austrian Grand Prix 2020</td>
<td>Valtteri Bottas (Mercedes-Finland)</td>
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<tr>
<td>Styrian Grand Prix 2020</td>
<td>Lewis Hamilton (Mercedes-Great Britain)</td>
<td>MERCEDES</td>
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<tr>
<td>Grand Prix</td>
<td>Driver</td>
<td>Team</td>
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<tr>
<td>Hungarian Grand Prix 2020</td>
<td>Lewis Hamilton</td>
<td>MERCEDES</td>
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<tr>
<td>British Grand Prix 2020</td>
<td>Lewis Hamilton</td>
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<tr>
<td>70th Anniversary Grand Prix</td>
<td>Max Verstappen (Red Bull – Netherlands)</td>
<td>RED BULL RACING HONDA</td>
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<td>Spanish Grand Prix 2020</td>
<td>Lewis Hamilton</td>
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<td>Italian Grand Prix 2020</td>
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<td>Tuscan Grand Prix 2020</td>
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<td>Rolex Sakhir Grand Prix 2020</td>
<td>Sergio Perez</td>
<td>RACING POINT BWT MERCEDES</td>
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<tr>
<td>Abu Dhabi Grand Prix 2020</td>
<td>Max Verstappen</td>
<td>RED BULL RACING HONDA</td>
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</tbody>
</table>
Q. Sri Lanka Cricketer Thisara Perera recently retired from international cricket. He was a/an ___________.

A) Spinner  C) Batsman
B) Wicketkeeper  D) All-rounder

Answer - D

**Cricketer Retirement in NEWS 2021**

- Sri Lankan All-Rounder Thisara Perera Announces Retirement
- R. Vinay Kumar Announces Retirement From All Forms Of Cricket
- Yusuf Pathan Announces Retirement From All Forms Of Cricket
- Naman Ojha Announces Retirement From All Forms Of Cricket
- Ashok Dinda Announces Retirement From All Forms Of Cricket
- Mohammad Amir Announced His Retirement From International Cricket
- Parthiv Patel Announces Retirement From All Forms Of Cricket
- Sudeep Tyagi Announces Retirement From All Forms Of Cricket
- Pakistan’s Fast Bowler Umar Gul Announces Retirement

Q. Name the veteran Football Administrator and Hindustan FC Owner who passed away recently.

A) Bhagwati Singh  C) Dilip Kumar Bose
B) Sanjay Chakravarty  D) Kakarla Subbarao

Answer - C

Q. Name the Padma Bhushan and Padma Shri awardee Sitar maestro who passed away recently.

A) Devabrata Chaudhuri  B) Kakarla Subbarao
C) Bhumidhar Barman

D) Maidavolu Narasimham

Answer - A

Q. Which of the following rates is a minimum percentage of the deposits that a commercial bank has to maintain in the form of liquid cash, gold, or other securities?

A) Repo Rate
B) Reverse Repo Rate
C) CRR
D) SLR

Answer – D

List of Important Banking Terms

SLR – (Statutory Liquidity Ratio)

- SLR a certain % of their total deposits in the form of (Gold + Cash + bonds + Securities) which every bank has to maintain with themselves at the end of every business days.

Cash Reserves Ratio

- Cash Reserve Ratio is the ratio maintained by every bank which is a certain % of their total deposits with RBI in the form of Cash and Net demand & Time Liabilities.

Bank Rate

- Bank Rate is the rate through which RBI charges certain % for providing money to other banks without any security for a Long period of time for 90 Days & Current Bank Rate is 6.75%.

Marginal standing facility

- MSF basically refers to the rate through which bank can borrow funds for Short time – Overnight basis.
Retail banking

- Retail banking is a type of banking in which a commercial bank directly deals with retail customers is done. This type of banking is also refer to as consumer banking or personal banking.

Green Banking

- Green banking refers to promoting environmentally friendly practices and reducing your carbon footprints from your banking activities.

Non Performing Assets

- NPA refers to non-performing asset of a bank which is not producing any income. After 90 days period and any consumer loans which are more than 180 days overdue., a bank classify an account as nonperforming assets.

Credit Rating

- ‘Credit rating’ is the procedure of assessment of the creditworthiness of a borrower or a loan taker; creditworthiness defines as the ability of a borrower to ‘service the loan’, i.e., pay back the loan along with the interest.

CAMELS rating system

- CAMELS is basically a rating system developed in the US that is used by supervisory authorities to rate banks and other financial institutions.

Bancassurance

- Bancassurance is a concept in which the commercial bank sells the insurance products. This is one of the best way to grow profit for both the institutions.

CASA Account

- CASA basically stands for Current Account Savings Account. The CASA ratio displays the value of deposits which is maintained in a bank in the form of current and savings account deposits in the total deposit.
Q. Which bank has allocated Rs 71 crores to support initiatives that will help India battle COVID-19 pandemic?

A) PNB  
B) Canara  
C) SBI  
D) Axis

Answer - C

**SBI IN NEWS 2021**

- **Yono** By SBI Joins Hands With Shivrai Technologies
- SBI Research Projects India's GDP Growth Rate At **10.4% For FY22**
- **SBI MF** Becomes First Mutual Fund Company To Cross **Rs 5 Lakh Crore AAUM**
- SBI Inks USD **1 Billion Loan Agreement** With Japan Bank
- **SBI And IOCL** To Ink India’s **First Libor** Alternative Rate Deal
- NPCI Partners SBI Payments To **Launch “RuPay SoftPos” For Merchants**
- SBI Mutual Funds Launches **First Overseas Fund**
- SBI Ecowrap Report Projects India GDP to contract **7.4% in FY21; 11% in FY22**
- Mercedes-Benz Collaborates With SBI to offer financial benefits to lender’s HNI customers who own the luxury car
- State Bank of India joins ‘**Liink’ blockchain-based** payment network of JPMorgan
- Swaminathan Janakiraman and Aswini Kumar Tewari appointed as **MDs of State Bank of India**
- Dinesh Kumar Khara appointed as **Chairman of State Bank of India**
- Ashwani Bhatia appointed as Managing Director of State Bank of India
- RBI Retains SBI, ICICI Bank, HDFC Bank as Domestic Systemically Important Banks (D-SIBs)
- SBI to launch loan product **‘SAFAL’** for organic cotton growers
- SBI, Titan launch contactless payment vertical watches “**Titan Pay**”
- SBI creates separate business vertical for financial inclusion, agri biz
- Ashwani Bhatia appointed as Managing Director of State Bank of India
- SBI General Insurance launches “**Shagun – Gift an insurance**” policy
SBI Card starts new brand campaign ‘Contactless Connections’
SBI lists USD 100 million green bonds on India INX
SBI will buy Yes Bank shares worth Rs 7250 crore
SBI General Insurance launches “Arogya Sanjeevani” Health Insurance Policy

DON'T CONFUSE

- Rama Mohan Rao Amara : MD & CEO of SBI Cards
- Dinesh Kumar Khara : Chairman of State Bank of India
- Charanjit Singh Attra : Chief Financial Officer (CFO) of SBI
- Ashwini Kumar Tewari : MD of SBI
- Ashwani Bhatia : MD of SBI
- Challa Sreenivasulu Setty Arjit Basu : MD of SBI
- Prakash Chandra Kandpal : MD & CEO of SBI General Insurance
- Vinay Tonse : MD & CEO of SBI Mutual Funds

About STATE BANK OF INDIA (SBI)

- Founded : 1 July 1955
- HQ : Mumbai, Maharashtra
- Chairman : Dinesh Kumar Khara

Q. When will Mamata Banerjee take oath as West Bengal Chief Minister?

A) May 10th
B) MAY 7th
C) May 5th
D) May 4th

Answer - C

Mamata Banerjee will take oath as the Chief Minister of West Bengal for the third time on May 5, 2021. This was informed by senior Trinamool Congress leader Partha Chatterjee during a press briefing.
### List of Chief Ministers of India 2021 [State-Wise]

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<th>Political Parties</th>
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<td>Shri Pema Khandu</td>
<td>Arunachal Pradesh</td>
<td>Bharatiya Janata Party</td>
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<tr>
<td>Shri Sarbananda Sonowal</td>
<td>Assam</td>
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<tr>
<td>Shri Nitish Kumar</td>
<td>Bihar</td>
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<tr>
<td>Shri Bhupesh Baghel</td>
<td>Chhattisgarh</td>
<td>Indian National Congress</td>
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<td>Shri Arvind Kejriwal</td>
<td>Delhi (NCT)</td>
<td>Aam Aadmi Party</td>
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<tr>
<td>Shri Pramod Sawant</td>
<td>Goa</td>
<td>Bharatiya Janata Party</td>
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<tr>
<td>Shri Vijaybhai R. Rupani</td>
<td>Gujarat</td>
<td>Bharatiya Janata Party</td>
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<tr>
<td>Shri Manohar Lal</td>
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<tr>
<td>Shri Jairam Thakur</td>
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<td>Shri Hemant Soren</td>
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<td>Sri B. S. Yediyurappa</td>
<td>Karnataka</td>
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</tr>
<tr>
<td>Shri Pinarayi Vijayan</td>
<td>Kerala</td>
<td>Communist Party of India (Marxist)</td>
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<td>Shri Shivraj Singh Chauhan</td>
<td>Madhya Pradesh</td>
<td>Bharatiya Janata Party</td>
</tr>
<tr>
<td>Shri N. Biren Singh</td>
<td>Manipur</td>
<td>Bharatiya Janata Party</td>
</tr>
<tr>
<td>Uddhav Thackeray</td>
<td>Maharashtra</td>
<td>Shiv Sena</td>
</tr>
<tr>
<td>Shri Conrad Kongkal Sangma</td>
<td>Meghalaya</td>
<td>National People’s Party</td>
</tr>
<tr>
<td>Shri Pu Zoramthanga</td>
<td>Mizoram</td>
<td>Mizo National Front</td>
</tr>
<tr>
<td>Shri Neiphiu Rio</td>
<td>Nagaland</td>
<td>Nationalist Democratic Progressive Party</td>
</tr>
<tr>
<td>Shri Naveen Patnaik</td>
<td>Odisha</td>
<td>Biju Janata Dal</td>
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<tr>
<td>Shri. V. Narayanasamy</td>
<td>Puducherry (UT)</td>
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<td>Shri Capt. Amarinder Singh</td>
<td>Punjab</td>
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<td>Shri Ashok Gehlot</td>
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<td>Shri Prem Singh Tamang</td>
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<td>Thiru Edappadi K. Palaniswami</td>
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<td>Shri K Chandrasekhar Rao</td>
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<td>Shri Biplab Kumar Deb</td>
<td>Tripura</td>
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<tr>
<td>Shri Yogi Aditya Nath</td>
<td>Uttar Pradesh</td>
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<tr>
<td>Shri Trivendra Singh Rawat</td>
<td>Uttarakhhand</td>
<td>Bharatiya Janata Party</td>
</tr>
<tr>
<td>Km. Mamata Banerjee</td>
<td>West Bengal</td>
<td>All India Trinamool Congress</td>
</tr>
</tbody>
</table>
Q. Which nation is hosting G7 Foreign Minister's Meeting?

A) India  
B) France  
C) UK  
D) Canada

Answer: C

- India’s External Affairs Minister S Jaishankar is going to visit London, UK from May 03 to May 06, 2021, to participate in the G7 Foreign and Development Minister’s Meeting during the COVID-19 pandemic

UPCOMMING G7 SUMMIT

- 1st - 1975 : France
- 46th - 2020 : United States
- 47th - 2021 : United Kingdom
- 48th - 2022 : Germany
- 49th - 2023 : Japan
- 50th - 2024 : Italy

Q. Which bloc has created history by forming a second consecutive government in Kerala?

A) LDF  
B) UDF  
C) NDA  
D) TMC

Answer: A

- LDF set to come to power for a second consecutive term in the state creating history. The LDF has maintained a lead in 98 seats out of 140 which is 7 seats more than 2016 while the UDF has been reduced to 41 seats. Find the complete list of candidates winning the elections in 2021.
Q. In May 2021, Indian railways received the 100th Electric Locomotive manufactured in India by the French company ‘Alstom’. Where were the locomotives manufactured?

A) Madhepura, Bihar  
B) Asansol, West Bengal  
C) Secunderabad, Telangana  
D) Kapurthala, Punjab

Answer- A

Q. _______ will provide 6 Poseidon-8I (P-8I) Patrol Aircraft to India for the use of ________.

A) USA, Indian Navy  
B) France, Indian Army  
C) Russia, Indian Navy  
D) Russia, Indian Army

Answer- A

Q. With which financial service provider, the cryptocurrency exchange ‘Gemini’ partnered to provide the 1st of its kind Cryptocurrency Rewards Credit Card?

A) PayPal  
B) Maestro  
C) Visa  
D) Mastercard

Answer- D

➢ Mastercard in partnership with Cryptocurrency exchange, Gemini & WebBank, a leader in digital lending and the bank issuing the credit card to launch a 1st of its kind, Cryptocurrency rewards credit card.

About Mastercard:

- Executive Chairman: Ajay Banga
- CEO: Michael Miebach
- Headquarters: New York, USA
Q. Which company partnered (in May’2A) with Canara HSBC Oriental Bank of Commerce Life Insurance to improve Canara HSBC’s IT infrastructure?

A) CtrlS  
B) Amazon Web Services  
C) DigitalOcean  
D) Tata Communications

Answer- A

Q. In May2021, _______ mandated all key employees of Asset Management Companies to contribute _______ of their salary in Mutual Funds Schemes.

A) RBI, 10%  
B) SEBI, 20%  
C) RBI, 15%  
D) SEBI, 10%

Answer- B

Q. Which bank launched the “Immune India Deposit Scheme” that provides an additional interest rate of 25 basis points to vaccinated people?

A) Canara Bank  
B) Union Bank of India  
C) Central Bank of India  
D) Punjab National Bank

Answer- C

About Central Bank of India

- Central Bank of India Headquarters: Mumbai.
- Central Bank of India CEO Matam Venkata Rao
- Former CEO: Pallav Mohapatra.
- Central Bank of India Founded: 21 December 1911.

Q. Which cooperative bank was fined with Rs 40 lakh by RBI (in May’2A) for non-compliance with regulatory guidelines of NABARD?

A) Bharat Cooperative Bank  
B) A.P. Mahesh Cooperative Urban Bank
C) Nagpur Nagarik Sahakari Bank  

D) Himachal Pradesh State Cooperative Bank

**Answer-D**

- The RBI has imposed a penalty of Rs 40 lakh on Himachal Pradesh State Cooperative Bank, Shimla, for non-compliance with certain regulatory directions issued by NABARD.

Q. Which bank recently (in May’2A) acquired Rs.10 Crore worth stake in India INX & India ICC in GIFT City?

A) DCB Bank  
B) HDFC Bank  
C) ICICI Bank  
D) DBS Bank

**Answer-A**

**About DCB**

- DCB Bank Headquarters: Maharashtra.
- DCB Bank Founded: 1930.
- MD and CEO: Murali Natarajan

Q. Name the smallest black hole in the Milky Way Galaxy.

A) The Dragon  
B) Mermaid  
C) Little Phoenix  
D) The Unicorn

**Answer- D**

Q. Who won the Bronze medal in 52Kg Category Boxing at the 2021 St Petersburg Governor's Cup?

A) Amit Panghal  
B) Vikas Krishan Yadav  
C) Satish Kumar  
D) Vijender Singh

**Answer- A**
Q. In which part of India is the “Tulihal Airport” situated?
A) Manipur  
B) Mizoram  
C) Jammu & Kashmir  
D) Ladakh  
Answer - A

Q. The “International Workers Day” is observed on_____.
A) April 19  
B) March 16  
C) May 12  
D) May 1  
Answer - D

Q. Loktak Lake is situated in which state?
A) West Bengal  
B) Manipur  
C) Tamil Nadu  
D) Odisha  
Answer - B

Q. “Kumarakom Bird Sanctuary” is located in which part of India?
A) Kerala  
B) Andhra Pradesh  
C) Karnataka  
D) Himachal Pradesh  
Answer - A

Q. Where in India is the “Durgapur Thermal Power Plant” situated?
A) Uttar Pradesh  
B) Jharkhand  
C) West Bengal  
D) New Delhi  
Answer - C

Q. With which sport is the “Jules Rimet Trophy” associated?
A) Horse Racing  
B) Football  
C) Badminton  
D) Wrestling  
Answer – B
Q. Rann Utsav is a festival celebrated in which Indian state?
A) Jharkhand  
B) Haryana  
C) Rajasthan  
D) Gujarat  
Answer - D

Q. Jaunpur is located on the banks of which river?
A) Ganga  
B) Ghaghara  
C) Gomti  
D) Varuna  
Answer - C

Q. What is the capital and currency of Germany?
A) Athens & Dollar  
B) Berlin & Euro  
C) Lima & Pound  
D) Moscow & Franc  
Answer - B

Q. Where is the “Valmiki National Park” situated?
A) Madhya Pradesh  
B) Bihar  
C) Punjab  
D) Chandigarh  
Answer - B

Most Important Links
- List of Brand Ambassadors in India 2021 for SSC Bank Railway UPSC Exam
- List of Joint Military Exercises of India 2021 | SUPER Current Affairs
- List of New Appointments in India 2021 | SUPER Current Affairs
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