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Q. The Union Cabinet has approved an increase in the rate of Dearness Allowance and Dearness Relief from July 01, 2021. What will be the new rate?

A) 17%  C) 28%
B) 11%  D) 31%

Answer - C

➢ The Union Cabinet headed by Prime Minister Narendra Modi has approved an increase in the Dearness Allowance to Central Government employees and Dearness Relief to pensioners to 28 percent. This hike represents an increase of 11 percent over the existing rate of 17 percent of the basic pay/pension. The increased DA and DR rates will be effective from July 1, 2021.

Q. Who has been appointed as the Leader of the House in Rajya Sabha, succeeding Thawar Chand Gahlot?

A) Amit Shah  C) Nirmala Sitharaman
B) Piyush Goyal  D) Nitin Gadkari

Answer - B

➢ Union Minister Piyush Goyal has been appointed as the Leader of the House in Rajya Sabha. His appointment is effective from July 06, 2021.
➢ He will succeed Thawar Chand Gahlot, who has taken charge as the Governor of Karnataka.

Q. Which day of the year is observed as the World Youth Skills Day (WYSD)?

A) July 12  C) July 14
B) July 13  D) July 15
The World Youth Skills Day (WYSD) is observed every year on July 15 as a day to recognize the strategic importance of equipping young people with skills for employment, decent work and entrepreneurship, and to highlight the crucial role of skilled youth in addressing current and future global challenges.

Q. The government has re-launched the Centrally Sponsored Scheme 'National AYUSH Mission (NAM)' for five years with effect from 2021-22. How much amount has been allocated to the scheme?

A) Rs 4607.30 crore  
B) Rs 5100.50 crore  
C) Rs 3372.10 crore  
D) Rs 6161.60 crore

Answer - A

The Union Cabinet chaired by the Prime Minister Shri Narendra Modi has approved the continuation of Centrally Sponsored Scheme 'National AYUSH Mission (NAM)' for another five years. The scheme will now be implemented from April 01, 2021 to March 31, 2026. Centre has allocated Rs. 4607.30 crore (Rs 3,000 crore as Central Share and Rs. 1607.30 crore as State Share) for the scheme to be invested over five years.

Q. The RBI Retail Direct scheme has been launched by the central bank for investment in which debt instruments?

A) Commercial Papers  
B) Certificate of Deposit  
C) G-Secs  
D) All the above

Answer - C

The Reserve Bank of India (RBI) has launched ‘the RBI Retail Direct’ scheme for retail investors, through which they can directly buy and sell government securities (G-Secs), both primary and secondary.
Q. The State of Food Security and Nutrition in the World 2021 states that between 720 and 811 million people in the world faced hunger in 2020, which is around 161 million more than in 2019. The report is released annually by which body?

A) FAO  
B) UNESCO  
C) UNDP  
D) World Bank

Answer - A

Q. The Badminton World Federation (BWF) has awarded the hosting right to India for the BWF World Championships in which year?

A) 2021  
B) 2026  
C) 2023  
D) 2022

Answer - B

➢ The Badminton World Federation (BWF) has informed that India will host the BWF World Championships in 2026. Earlier, India was scheduled to organise the Sudirman Cup in 2023, but BWF decided to award the 2023 hosting rights to China.

Q. What is the theme of World Youth Skills Day (WYSD) 2021?

A) Youth skills for work and life in the post-pandemic agenda  
B) Learning to learn for life and work post-pandemic  
C) Post pandemic skills to make a dream true  
D) Reimagining youth skills post-pandemic

Answer - D

Q. PM Modi has inaugurated International Cooperation & Convention Centre ‘Rudraksh’ in which city?

A) Indore  
B) Varanasi  
C) Ranchi  
D) Lucknow
Answer - B

Q. Ladakh has signed an MoU with which state to turn into fully organic?

A) Madhya Pradesh  
B) Sikkim  
C) West Bengal  
D) Uttarakhand

Answer - B

- **In its first step towards making the union territory of Ladakh organic, the administration of Ladakh on 14th July signed a memorandum of understanding (MoU) with the Sikkim State Organic Certification Agency (SOCCA).**

- A tripartite MOU has been signed between Ladakh and SOCCA regarding the implementation of Prampragat Krishi Vikas Yojana and Mission Organic Development Initiative (MODI) in the Ladakh region with the aim to convert Ladakh into organic by 2025.

- The main objective of this MOU is to get the organic certification after a tie-up with the Government of India.

- **Sikkim is the first state that is 100 per cent organic with all of its farmland certified organic.** The use and sale of chemical fertilizers and pesticides are banned in Sikkim.

**Sikkim in News:**

- Ladakh Signs MoU With Sikkim To Turn UT Organic By 2025
- ADB inks USD 2.5 million loan pact with Union government to upgrade road infra in Sikkim
- Book Titled “Sikkim: A History of Intrigue and Alliance” Written by Preet Mohan Singh Malik
- Sikkim celebrates its statehood day on May 16
- Indian Army Launches First Solar Plant in North Sikkim
- Reserve Bank of India (RBI) brings State Bank of Sikkim under its regulatory purview
- JK Maheshwari sworn in as Chief Justice of Sikkim High Court
- Famous chilli of Sikkim “Dalle Khursani” gets GI Tag
- TBP launches cycling expedition from its Pegong base in Sikkim

**About Sikkim:**

- Capital: Gangtok
- Governor: Ganga Prasad
- Population: 6.19 lakhs
- Chief minister: Prem Singh Tamang

**Q.** Which of the following has launched ‘Retail Direct Scheme’ for retail investors?

A) New India Assurance Company
B) Reserve Bank of India (RBI)
C) Insurance Regulatory and Development Authority of India (IRDAI)
D) Securities and Exchange Board of India (SEBI)

**Answer - B**

**RBI IN NEWS 2021**

- RBI Cancels Licence Of Dr Shivajirao Patil Nilangekar Urban Co-Operative Bank
- RBI Imposes Restrictions On Mastercard Asia From Adding New Customers
- RBI Launches ‘Retail Direct Scheme’
- RBI Allows Prepaid Mobile Recharges Through Bharat Bill Payment System
- Federal Bank Gets RBI Nod To Re-Appoint Shyam Srinivasan As MD & CEO
- RBI launches On-Tap Liquidity Window worth Rs 15,000 crore for Contact-Intensive Sectors
- RBI cancelled the licence of Pune-based Shivajirao Bhosale Sahakari Bank
- RBI imposes Rs 10 crore penalty on HDFC Bank for violation of provisions
- RBI imposes Rs 3 crore penalty on ICICI Bank for Violating
- RBI increases the limit for Full-KYC PPIs to Rs 2 lakh from Rs 1 lakh
- Rajesh Bansal Takes Charge as CEO of RBI Innovation Hub
- RBI to transfer Rs. 99,122 crore surplus to Central Government for FY21
- RBI cancels licence of United Co-operative Bank based in Bagnan, West Bengal
- RBI sets up an advisory group headed by SBI MD, S Janakiraman
- RBI Announces Term Liquidity Facility of Rs. 50,000 Crore For Healthcare
- T Rabi Sankar appointed fourth Deputy Governor of RBI, succeeding BP Kanungo
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<td>Former RBI Governor Maidavolu Narasimham passes away</td>
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<td>RBI to conduct open market purchase of government securities of ₹1 lakh crore under the G-SAP 1.0 Programme</td>
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<td>RBI introduces Legal Entity Identifier for NEFT, RTGS transactions above Rs 50 crore</td>
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<td>RBI cancels licence of Maharashtra-based Karad Janata Sahakari Bank</td>
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<td>RBI has banned the Manta Urban Cooperative Bank in Jalna district of Maharashtra for six months</td>
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<td>RBI bars payment system operators from launching any new QR codes, two interoperable QR codes — UPI QR and Bharat QR</td>
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**RESERVE BANK OF INDIA (RBI)**

- Founded: 1 April 1935
RBI Nationalised: 1 January 1949
HQ: Mumbai, Maharashtra
RBI set up: Hilton Young Commission
1st Governor: Sir Osborne Smith (Australia)
1st Indian Governor: CD Deshmukh
25th Governor: Shaktikanta Das

RBI Deputy Governor (4)
1. Tavarna Rabi Sankar
2. Mukesh Kumar Jain
3. Michael D Patra
4. M Rajeshwar Rao

FOUR SUBSIIDIARIES OF RBI:
1. Deposit Insurance and Credit Guarantee Corporation of India (DICGC)
2. Bharatiya Reserve Bank Note Mudran Private Limited (BRBNMPL)
3. Reserve Bank Information Technology Private Limited (ReBIT)
4. Indian Financial Technology and Allied Services (IFTAS)

India has four currency note printing presses
- Nashik in Maharashtra and Dewas in Madhya Pradesh owned by govt of India
- Mysuru in Karnataka and Salboni in West Bengal owned by RBI
- Coins are minted in four mints owned by the Government of India
- Mumbai, Hyderabad, Calcutta and Noida

Q. RBI has canceled the license of Latur based _______ bank, as it does not have adequate capital and earning prospects.

A) Vasantdada Nagari Sahakari Bank  C) Mapusa Urban Co-op Bank
B) Shivalik Mercantile Co-operative Bank
D) Dr Shivajirao Patil Nilangekar Urban Co-operative Bank

Answer - D

**RBI CANCELLED LICENCE IN NEWS**

- RBI has canceled the license of Latur based Dr Shivajirao Patil Nilangekar Urban Co-operative Bank
- RBI cancels licence of Pune-Maharashtra based Shivajirao Bhosale Sahakari Bank
- RBI cancels licence of United Co-operative Bank; based in Bagnan, West Bengal
- RBI cancelled the licence of Maharashtra-based Bhagyodaya Friends Urban Co-operative Bank
- Reserve Bank of India (RBI) to Cancel Licence of Sambandh Finserve; Odisha
- RBI cancelled the licence of Shivam Sahakari Bank Ltd, a co-operative bank in Ichalkaranji, Kolhapur, Maharashtra
- RBI has cancelled the licence of Vasantdada Nagari Sahakari Bank Ltd; Osmanabad, Maharashtra
- RBI cancels the Licence of the Subhadra Local Area Bank, Kolhapur, Maharashtra
- RBI cancels licence of Maharashtra-based Karad Janata Sahakari Bank
- RBI cancels the licence of The CKP Co-operative Bank Ltd., Mumbai
- RBI cancels the licence of Mapusa Urban Co-operative Bank of Goa Ltd

Q. Reserve Bank of India (RBI) has barred which of the following from onboarding new customers over non-compliance with local data storage regulations?

A) American Express  
B) Visa  
C) Mastercard  
D) RuPay

Answer - C

**About Mastercard:**

- **Mastercard Incorporated** is an American multinational financial services corporation headquartered in the Mastercard International Global Headquarters in Purchase, New York.
- The Global Operations Headquarters is located in O'Fallon, Missouri, a municipality of St. Charles County, Missouri.
- MasterCard is a **global bank card payment transaction processor**, whose portfolio of brands and products include Maestro, Cirrus and MasterCard PayPass.

- It **partners with financial institutions** that issue credit cards, and with merchants who accept those cards.

- **CEO:** Michael Miebach

**Q. Who is the composer of Tokyo Olympics cheer song “Hindustani Way”?**

A) A R Rahman  
B) Zakir Hussain  
C) Shobha Sekhar  
D) Shankar Mahadevan

**Answer - A**

- The video of the song follows a family from 1996 to the present day as they cheer for Indian sports personalities across different Olympic seasons. The video features archival footage from Atlanta (1996), Athens (2004), Beijing (2008), London (2012), Rio (2016) and some exclusive training footage of this year’s contingent. The archival footage features winning moments of Leander Peas, Vijender Singh, Abhinav Bindra, Mary Kom, Rajyavardhan Singh Rathore, PV Sindhu and Sakshi Malik, among others.

**Q. Hemis Festival is celebrated in which state/UT?**

A) Daman & Diu  
B) Manipur  
C) Ladakh  
D) Jammu & Kashmir

**Answer - C**

- Hemis Festival is celebrated annually in Ladakh on the 10th day of the Tse-Chu, Lunar month of the Tibetan Calendar.
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STATIC GK BASED CURRENT AFFAIRS MCQ

Q. The Headquarters of “National Highways Authority of India” (NHAI) is located at _______.
A) Mumbai  
B) New Delhi  
C) Pune  
D) Bengaluru

Answer - B

Q. Dhebar Lake is located in which state of India?
A) Rajasthan  
B) Punjab  
C) Gujarat  
D) Arunachal Pradesh

Answer - A

Q. Where is the “World Anti-Doping Agency” headquartered?
A) New York, United States  
B) Nairobi, Kenya
C) Montreal, Canada

D) Ebene, Mauritius

Answer - C

Q. What is the capital and currency of Romania?

A) Bucharest & Leu
B) Tehran & Rial
C) Majuro & Dollar
D) Palikir & Euro

Answer - A

Q. “Saifai International Cricket Stadium” is situated in which part of India?

A) Chhattisgarh
B) Jharkhand
C) Jammu & Kashmir
D) Uttar Pradesh

Answer - D

Q. Where in India is the “Gudavi Bird Sanctuary” situated in which state?

A) Maharashtra
B) Karnataka
C) Odisha

D) Mizoram

Answer - B

Q. Hampi City is located on the banks of which river?

A) Kali
B) Krishna
C) Tungabhadra
D) Kaveri

Answer - C

Q. In which state of India is the Mahamaham festival celebrated?

A) Uttarakhand
B) Kerala
C) Himachal Pradesh
D) Tamil Nadu

Answer - D

Q. In which part of India is the “Nokrek National Park” located?

A) Meghalaya
B) Daman
C) Ladakh
D) West Bengal

Answer - A
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