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Q. The Goods and Services Tax Day has been observed every year on July 1. This marks ____ anniversary of the GST.

A) Sixth  
B) Fourth  
C) Second  
D) Fifth

Answer - B

- Goods and Services Tax Day – Observed on July 01, India marks the fourth anniversary of the Goods and Services Tax (GST).
- The date 1st July has been designated by the Central Government as ‘GST Day’, which is celebrated every year to mark the roll-out of the historic tax.
- It took 17 years for the GST law to get passed through both Houses of the Parliament.
- GST was launched on the intervening night of June 30 and July 1, 2017 in a majestic ceremony held in the Central Hall of Parliament.
- The genesis of the introduction of GST in the country was laid down in the historic Budget Speech of 28th February 2006, wherein the then Finance Minister laid down 1st April, 2010 as the date for the introduction of GST in the country.

About GST:

- The goods and services tax (GST) is a tax on goods and services sold domestically for consumption.
- The taxes included in the final price and paid by consumers at point of sale and passed to the government by the seller.
- The GST is usually taxed as a single rate across a nation.
- In India, the idea of adopting GST was first suggested by the Atal Bihari Vajpayee Government in 2000.
The state finance ministers formed an Empowered Committee (EC) to create a structure for GST, based on their experience in designing State VAT.

There are 4 different types of GST:

- Integrated Goods and Services Tax (IGST)
- State Goods and Services Tax (SGST)
- Central Goods and Services Tax (CGST)
- Union Territory Goods and Services Tax (UTGST)

Q. World UFO Day has been observed every year on July 2. What does F mean in UFO?

A) Floating  
B) Forcing  
C) Focusing  
D) Flying

Answer - D

- **World UFO Day** is an awareness day for people to gather together and watch the skies for **Unidentified Flying Objects**.
- The day is celebrated by some on June 24, and others on July 2.
- **World UFO Day** is celebrated every year on the **second day of July** to spread awareness about unidentified flying objects and **aims to acknowledge the existence of UFOs**.
- The day was first observed in **2001** by UFO researcher Haktan Akdogan.
- On the day, people gather together to watch the skies looking for extraterrestrial objects.

About Unidentified Flying Objects:

- An unidentified flying object is any aerial phenomenon that cannot immediately be identified or explained.
- Most UFOs are identified or investigated as conventional objects or phenomena.
Q. World Sports Journalists Day has been observed every year on July 2. In which among the following year it was observed?

A) 1924  
B) 1930  
C) 1921  
D) 1929

Answer - A

- *World Sports Journalists Day* is celebrated across the world on 2 July every year.
- The main objective of celebrating this day is to support the work of sports journalists and encourage them to do better in their work.
- In 1924, at the time of the Paris Olympics, this day was named World Sports Journalists Day by the International Sports Committee.
- It was found all over the world and united by the International Sports Press Association.
- The day recognizes the services and efforts of the sports journalists for taking sports to a new level in media.

**About Sports journalism:**

- Sports journalism is a form of writing that reports on matters pertaining to sporting topics and competitions.
- There are many different forms of sports journalism, ranging from play-by-play and game recaps to analysis and investigative journalism on important developments in the sport.

**Important Dates In The Month Of July 2021**

- 1 July – Doctor’s Day, National Postal Worker Day, Canada Day, Chartered Accountant’s Day (India), National U.S. Postage Stamp Day, National Gingersnap Day
- 2 July – World UFO Day, National Anisette Day
- 3 July – National Fried Clam Day
- 4 July – Independence Day USA
- 6 July – World Zoonoses Day
- 11 July – World Population Day, National 7-Eleven Day
- 14 July- Bastille Day
- 17 July – World Day for International Justice
- 18 July – International Nelson Mandela Day
- 22 July – Pi Approximation Day
- 24 July – National Thermal Engineer Day
- 26 July – Kargil Vijay Diwas (Kargil Victory Day)
- 29 July – International Tiger Day
- Fourth Sunday of July – National Parent’s Day (US)
- Fourth Thursday in July – National Refreshment Day
- Last Friday in July – System Administrator Appreciation Day

Q. What is the interest rate on Senior Citizens Savings Scheme for second quarter (July-Sept) of 2021-22?

A) 7.7%  C) 7.9%
B) 7.1%  D) 7.4%

Answer - D

- Government of India has announced that the rate of interest on Small Savings Schemes for the second quarter (July-Sept) of 2021-22 will remain unchanged as the last quarter (April-June) of 2021-2022.

Q. In 2020-21, India reported Current account surplus for first time in 17 years. What was the rate of Current Account Surplus in FY21?

A) 0.9%  C) 0.6%
B) 0.4%  D) 0.11%

Answer - A
According to the data released by the Reserve Bank of India, India reported a current account surplus of 0.9% of GDP in the FY 21. India has seen a Current account surplus for first time in 17 years.

Q. The Shopsy app has been launched by which company to help Indians to start their online businesses without any investment?

A) Google
B) Amazon
C) Flipkart
D) Paytm

Answer - C

Flipkart has launched Shopsy app that will enable Indians to start their online businesses without any investment. Flipkart aims to enable over 25 million online entrepreneurs by 2023 with the help of Shopsy.

**FLIPKART IN NEWS**

- Flipkart Launches Shopsy To Enable Over 25 Mn Online Entrepreneurs
- ICICI Lombard Partners With Flipkart To Offer ‘Hospicash’ Insurance
- Maharashtra Govt Signs MoU With Flipkart To Promote Wooden Toys
- NITI Aayog And Flipkart Collaborate To Enhance WEP
- Flipkart & Bajaj Allianz Launch Cyber Insurance Cover
- Flipkart Establishes Academic Collaboration With IIT Patna

**About Flipkart:**

- Flipkart is an Indian e-commerce company, headquartered in Bangalore, Karnataka, India, and incorporated in Singapore as a private limited company.
- CEO: Kalyan Krishnamurthy
- Parent organization: Walmart

Q. Which organization has approved $500 million loan to support India’s informal working class amid pandemic?
A) Asian Infrastructure Investment Bank  C) World Bank
B) New Development Bank  D) Asian Development Bank

Answer - C

List of Loan approved by World Bank 2021

- **$125 Million** - Financial Support For Kerala
- **$100 million** - for CHIRAAG (Chhattisgarh Inclusive Rural and Accelerated Agriculture Growth)
- **$210 Million** - State of Maharashtra’s Agribusiness and Rural Transformation Project
- **$400 Mn**: support for rejuvenating Ganga
- **$120 Million** - Meghalaya Integrated Transport Project
- **$105 Million** - To improve the inland water transport infrastructure in Kolkata
- **$100 million** - for CHIRAAG (Chhattisgarh Inclusive Rural and Accelerated Agriculture Growth)
- **$68 million** - improve quality of school education in Nagaland
- **$500 million** - help boost India’s MSME sector
- **$32 million** - Improving healthcare services in Mizoram
- **$250 Million**: Initiatives of SALT Programme in AP

World Bank in News:

- World Bank Expands Coronavirus Vaccine Funding To $20 Billion
- World Bank Approves USD125 Million Financial Support For Kerala
- India And World Bank Signs USD 32 Million Loan For Mizoram
- Montek Ahluwalia Named Member Of World Bank-IMF High Advisory Group
- Ranjitsinh Disale Appointed As The World Bank Education Advisor
- World Bank Report: India Was Largest Recipient Of Remittances In 2020
- World Bank, AIIB Approve Loan For USD 300 Million Projects To Punjab
- World Bank Approves USD 32 Million Project To Mizoram
• World Bank Raises GDP Growth Projection For India To 10.1% For FY22
• World Bank Releases “World Development Report 2021”
• World Bank Economist Deepak Mishra Appointed As Director Of ICRIER
• World Bank to launch $100 million guarantee scheme for solar rooftop projects
• India and World Bank inks $68 Million Project to Improve Quality of India’s Education in Nagaland
• India accounts for 11% of global death in road accidents: World Bank Report
• World Bank Signs $100 million Project to Support Nutrition-Supportive Agriculture in Tribal-Dominated Areas of Chhattisgarh
• World Bank Projects Indian Economy to Contract By 9.6% in 2020-21; global economy to expand by 4% in 2021
• World Bank approves $105 million loan to improve Waterways in West Bengal
• World Bank inks $500 million pact with Government of India for green, safe highway corridors project

About World Bank:

❖ Headquarters: Washington, D.C., United States
❖ Parent organization: World Bank Group
❖ Founded: July 1944, Bretton Woods, New Hampshire, United States
❖ Formation: July 1944; 76 years ago
❖ Subsidiaries: International Finance Corporation, MORE
❖ Founders: John Maynard Keynes, Harry Dexter White
❖ President - David Malpass
❖ Managing Director and Chief Administrative Officer- Shaolin Yang
❖ World Bank Education Advisor: Ranjitsinh Disale

Q. Which Bank has launched 'Salaam Dil Sey' initiative to show gratitude to doctors?

A) DBS Bank
B) CSB Bank
C) HDFC Bank
D) ICICI Bank

Answer - C

HDFC Bank in News:
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<td>RBI Imposes Rs 10 Crore Penalty On HDFC Bank</td>
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<td>HDFC Bank projects India’s GDP growth for FY22 at 10%</td>
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<td>HDFC Bank launches ‘SmartUp Unnati’ for Women Entrepreneurs</td>
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<td>RBI has appointed an external IT firm for carrying out a special audit of the IT infrastructure of HDFC Bank</td>
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<td>HDFC Bank partners with Apollo Hospitals to launch ‘The HealthyLife Programme’ for its customers</td>
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<td>HDFC Bank launches 'e-Kisaan Dhan' App for Farmers</td>
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<td>HDFC Bank launches first of its kind card 'Shaurya KGC' Sashidhar Jag</td>
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**About HDFC Bank:**

- MD and CEO of HDFC Bank: Sashidhar Jagdishan (Succeeds Aditya Puri).
- The tagline of HDFC Bank: We understand your world. Headquarters: Mumbai.
- Founded: August 1994, India.
- Subsidiaries: HDFC securities, HDB Financial Services.

**Q.** Which bank has launched a comprehensive banking solution for medical doctors called ‘Salute Doctors’?
Q. Arun Kumar Mehta, the chief secretary of which among the following state/UT, has inaugurated SDRF first Battalion’s 24×7 mental health helpline ‘SUKOON’?

A) Goa
B) Jammu & Kashmir
C) Arunachal Pradesh
D) New Delhi

**Answer - B**

**About SUKOON:**

- ‘SUKOON’ is a mental health **helpline initiative** (toll free **number 1800-1807159**) to offer **guidance to persons** (or their well-wishers) **who are experiencing** anxiety, depression, stress, panic attack, PTSD, adjustment disorder, suicidal thoughts, substance abuse, mental health emergency and pandemic induced psychological stress.

- **This initiative**, launched by **SDRF First Battalion Kashmir** in collaboration with **Mission Youth J&K and Tourism department**, will guide the caller to avail services of clinical psychologists, therapists, counsellors and psychiatrists and provide round the clock one to one support, free and confidential services to those experiencing mental health issues.

**About J&K:**

- **Jammu and Kashmir** was a **state of India from 1954 to 2019**, constituting the southern and southeastern portion of the larger Kashmir region, which has been the subject of a **dispute between India, Pakistan and China since the mid-20th century**.

- The state of Jammu and Kashmir was accorded **special status** by **Article 370 of the Constitution of India**.

- At the same time, a reorganization act was also passed, which would reconstitute the state into **two union territories, Jammu and Kashmir and Ladakh**.
- The **reorganization took effect from 31 October 2019**.
- **Capital**: Jammu (winter), Srinagar (Summer)
- **Lieutenant Governor**: Manoj Sinha

Q. Prathmesh Mishra has been appointed as the new chairman of which among the following team for the upcoming edition of the Indian Premier League?

A) CSK  
B) Sunrisers Hyderabad  
C) Royal Challengers Bangalore (RCB)  
D) Rajasthan Royals

Answer - C

- **Royal Challengers Bangalore (RCB)** has appointed **Prathmesh Mishra** as its **new chairman** ahead of the upcoming edition of the Indian Premier League (IPL).
- Prathmesh is **currently** the chief commercial officer of Diageo India and will take on this additional responsibility from July 1.
- He **takes over** the role of RCB Chairman from **Anand Kripalu**.
- RCB is owned by Royal Challengers Sports Private Limited, a **subsidiary of liquor giant Diageo India**.

**About Prathmesh Mishra:**
- Prathmesh Mishra is **Chief Commercial Officer at United Spirits Ltd.**
- Prathmesh leads the Commercial function at **Diageo India** and is part of its Executive Committee.
- He is **responsible** for the business operations in India.
• He joined Diageo India in 2014 as the **Chief Operations Officer** responsible for the Western region.

• An industry veteran, Prathmesh has over **two decades of experience**.

**Q.** The Multinational maritime exercise “Sea Breeze 2021” was held between which among the following countries in the Black Sea region?

A) US & Hungary  
B) US & Morocco  
C) US & Ukraine  
D) US & Kuwait  

**Answer - C**

**About Sea Breeze:**

• Sea Breeze is **Ukraine’s oldest, largest and best-known multinational military exercise** since it gained independence from the Soviet Union some 30 years ago.

• The exercises on the northwestern Black Sea coast are an annual event led by Ukraine and the US and are based upon a 1993 memorandum on military cooperation between the two countries.

**About Ukraine Navy:**

• **Founded:** 12 December 1991  
• **Headquarters:** Mykolaïv, Ukraine  
• Commander of the Navy: Rear Admiral Oleksiy Neizhpapa

**About the U.S. Navy:**

• **Founded:** 12 February 1950  
• **Current commander:** Vice Admiral Eugene H. Black III
Q. As per the Colliers Report, ______ has topped in the Top 10 established technology submarkets in APAC.

A. New York  
B. Tokyo  
C. Bengaluru  
D. Beijing

Answer: C

- As per the Colliers Report, Beijing (China) has topped in the Top 10 established technology submarkets in Asia Pacific (APAC). The report was titled as ‘Growth engines of innovation: How Asia Pacific’s technology hubs are reshaping regional real estate’. Bengaluru was ranked 6th among the 10 cities.

Q. Which city has recorded the world’s highest temperature?

A. Jacobabad  
B. New Delhi  
C. Abu Dhabi  
D. Islamabad

Answer: A

- Jacobabad of Sindh Province (Pakistan) has recorded the world’s highest temperature. The temperature recently touched 52°C. The city is located on the Tropic of Cancer.

Q. India’s oldest newspaper ______ has recently completed its 200 years.

A. Calcutta Daily  
B. Bombay Daily  
C. Bombay Samachar  
D. Madras Daily

Answer: C

- India’s oldest newspaper Bombay Samachar has recently completed its 200 years. It was founded by Fardoonji Murazban in 1822 at Horniman Circle of Mumbai’s Fort Area.

Q. Which among the following Indian Company has signed an agreement with Abu Dhabi National Oil Company to set up a new petrochemical complex in Ruwais, Abu Dhabi?

A) Reliance Industries  
B) HPCL
About Reliance Industries Limited:

- Reliance Industries Limited is an Indian multinational conglomerate, headquartered in Mumbai.
- RIL's diverse businesses include energy, petrochemicals, natural gas, retail, telecommunications, mass media, and textiles.
- CEO: Mukesh Ambani
- Founder: Dhirubhai Ambani

About ADNOC:

- The Abu Dhabi National Oil Company or ADNOC is the state-owned oil company of the United Arab Emirates.
- As of November 2019, the UAE holds the sixth-largest proven reserves of oil in the world at 105 billion barrels.
- Most of these reserves are located in Abu Dhabi.
- Headquarters: Abu Dhabi, United Arab Emirates
- Founder: Zayed bin Sultan Al Nahyan

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STATIC GK BASED CURRENT AFFAIRS MCQ

Q. Asia Pacific Economic Cooperation (APEC) is headquartered in _________.
A) Rome  C) Vienna
B) Singapore  D) Geneva
Answer - B

Q. When is the “Nelson Mandela International Day” observed?
A) July 11  C) June 21
B) August 12  D) July 18
Answer - D

Q. “Jaldapara National Park” is situated in which Indian state?
A) Chhattisgarh  C) Madhya Pradesh
B) West Bengal  D) Rajasthan
Answer - B

Q. The headquarters of Axis Bank is located in which city?
A) Mumbai  C) Thrissur
B) Kolkata  D) Bangalore
Answer - A

Q. In which state is the “Great Living Chola Temples” located?
Q. The “Rajiv Gandhi Combined Cycle Power Plant” is located in which Indian state?

A) Uttar Pradesh  
B) Odisha  
C) Haryana  
D) Kerala

**Answer - D**

Q. Who is the current Governor of Meghalaya?

A) Satya Pal Malik  
B) Anusuiya Uikey  
C) Conrad Kongkal Sangma  
D) S. Sreedharan Pillai

**Answer - A**

Q. What is the capital and currency of Tunisia?

A) Tallinn & Pound  
B) Tunis & Dinar  
C) Funafuti & Dinar  
D) Tbilisi & Dollar

**Answer - B**

Q. Which of these city is situated on the banks of river Chambal?

A) Sambalpur  
B) Jabalpur  
C) Kota  
D) Jaipur

**Answer - C**

Q. Where in India is the Dharoi Dam situated?

A) Gujarat  
B) Jammu & Kashmir  
C) Tamil Nadu  
D) Kerala

**Answer - C**
C) Chandigarh

Answer - A

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Suggestions & Feedback are welcomed

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